Planning Agreement

Ku-ring-gai Council (ABN 86 408 856 411)

Prime Gordon Pty Ltd (ACN 606 139 780)

870-898 Pacific Highway, Gordon



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DETAILS

Date: ____2017

(1) Ku-ring-gai Council (Council)

ABN 86 408 856 411

Address 818 Pacific Highway

GORDON NSW 2072

Locked Bag 1056 PYMBLE NSW 2073

Phone (02) 9424 0000
Fax Number (02) 9424 0001
DX 8703 Gordon

Email kmc@kmc.nsw.gov.au

Attention Mr Jamie Taylor

(2) Prime Gordon Pty Ltd (Developer)

ACN 606 139 780

Address Suite 17.05, Level 17, 227 Elizabeth Street, NSW 2000,

Sydney

Phone (02) 9267 7456

Fax Number

Email

Attention Deputy General Manager

Recitals

- A. The Developer owns the Land.
- B. The Developer proposes to carry out the Development on the Land.
- C. A Development Consent to carry out the Development on the Land was approved on 30 June 2016.
- D. Letters of offer were sent to Council, dated 27 October 2014 and 19 November 2015 to enter into this Agreement for the dedication of part of the Land to Council for road widening purposes (the **Offer**).
- E. The Developer confirmed the terms of condition 25 of the Development Consent including the Offer to enter into this Agreement by letter to Council dated 21 September 2017.
- F. The road widening of Fitzsimons Lane and provision of footpath is the public purpose under this Agreement for the purpose of the Act.

Operative Parts

1. Defined terms and interpretation

1.1 Defined terms

The following definitions apply unless the context requires otherwise.

Act means the Environmental Planning and Assessment Act 1979 (NSW) (as amended).

Approval includes approval, consent, licence, permission or the like.

Agreement means this planning agreement between the Parties.

Business Day means:

- (a) for the purpose of sending or receiving a Notice, a day which is not a Saturday, Sunday, a bank holiday or a public holiday in the city where the Notice is received; and
- (b) for all other purposes, a day which is not a Saturday, Sunday, a bank holiday or a public holiday in Sydney.

Claim means any claim, loss, liability, damage, proceeding, order, judgment or expense arising out of the operation of this Agreement.

Construction Certificate has the same meaning as in the Act.

Dealing, in relation to the Land, means, without limitation, selling, transferring, assigning, mortgaging, charging, encumbering or otherwise dealing with the Land.

Details means, in relation to a Party, the details for that Party set out in this Agreement.

Development means the demolition of the existing buildings on the Land and the construction of a mixed use development comprising three buildings, 147 residential units, retail space, basement parking and landscaping works to be carried out generally in accordance with the Development Consent.

Development Consent means the development consent No DA0180/14 dated 26 July 2016 granted by the Sydney West Joint Regional Planning Panel on 30 June 2016, as may be modified.

Development Contribution means the dedication of land and the carrying out of the Works as set out in clause 6.

Dispute means a dispute or difference between the Parties under or in relation to this Agreement.

Explanatory Note has the same meaning as in clause 25E of the Regulation.

GST has the same meaning as in the GST Law.

GST Law has the meaning given to that term in *A New Tax System (Goods and Services Tax) Act 1999* (Cth) and any other Act or regulation relating to the imposition or administration of the GST.

Land means the land being Lot 16 in Deposited Plan 249171, Lot 1 DP 654047 and Lot 3 DP 609007 and known as 870-898 Pacific Highway, Gordon, New South Wales.

Law means:

- (a) any law applicable including legislation, ordinances, regulations, by-laws and other subordinate legislation;
- (b) any Approval, including any condition or requirement under it; and
- (c) any fees and charges payable in connection with the things referred to in paragraphs (a) and (b) of this definition.

LPI means the New South Wales Land and Property Information office and its successors.

Notice has the meaning given in clause 14 of this Agreement.

Occupation Certificate has the same meaning as in the Act and includes an interim occupation certificate for any part of the Land or the Development.

Party means either Council, or the Developer, and includes their successors and assigns.

Register of Land means the Torrens Title register maintained by the LPI under the *Real Property Act 1900* (NSW).

Road Land means the 399.5m², 38.19m² and 15.92m² strips of the Land adjacent to Fitzsimons Lane, shown as proposed Lots 5, 7 and 9 in Plan of Subdivision of the Land (and other land) dated 30 June 2016 prepared by Surveyor Stewart McNeill Bland which is Annexure 'A' to this Agreement.

Regulation means the *Environmental Planning and Assessment Regulation 2000* (NSW) (as amended).

Services means all water, gas, electricity, television, drainage, sewerage, cable TV, data communications, telecommunications and other services which are required under the Development Consent or an Approval and which are necessary or desirable for the construction, operation or occupation of the Development.

Strata Subdivision Certificate means a certificate to be endorsed by Council for the purposes of strata subdivision under the Act and Strata Schemes Development Act 2015 of the Land or any part of it.

Works means the following works to be carried out by the Developer to a standard ordinarily required by the Council:

- (a) the appropriate driveway crossing for all vehicular access to the Development; and
- (b) providing a standard footpath in front of the development on Fitzsimons Lane (either by constructing a new footpath or making good the existing footpath and includes ensuring pedestrian thoroughfare during and after construction).

In this Agreement, except where the context otherwise requires:

- (a) the singular includes the plural and vice versa and a gender includes other genders;
- (b) other grammatical forms of a defined word or expression have a corresponding meaning;

- (c) a reference to a clause, paragraph, schedule or annexure is to a clause or paragraph of or schedule or annexure to this Agreement and a reference to this Agreement includes any schedule and annexure;
- (d) a reference to a document or agreement, includes the document or agreement as novated, altered, supplemented or replaced from time to time;
- (e) a reference to A\$, \$A, dollar or \$ is to Australian currency;
- (f) a reference to time is to Sydney Eastern Standard Time (EST);
- (g) a reference to a year (other than a financial year) or a month means a calendar year or calendar month respectively;
- (h) a reference to a Party is to a Party to this Agreement, and a reference to a Party to a document includes the Party's executors, administrators, successors and permitted assigns and substitutes;
- a reference to a person includes a natural person, partnership, firm, body corporate, trust, joint venture, association, governmental or local authority or agency or other entity;
- (j) a reference to a person includes a reference to the person's executor, administrators, successors, substitutes (including, without limitation, persons taking by novation) and assigns;
- (k) a reference to a statute, ordinance, code or other law includes regulations and other instruments under it and consolidations, amendments, re-enactments or replacements of any of them;
- the meaning of general words is not limited by specific examples introduced by including, for example or similar expressions;
- (m) a reference to anything (including, without limitation, any amount) is a reference to the whole and each part of it and a reference to a group of persons is a reference to all of them collectively, to any two or more of them collectively and to each of them individually;
- (n) if a Party is required to do something, that includes a requirement to cause that thing to be done and if a Party is prohibited from doing anything, it is also prohibited from doing or omitting to do anything which allows or causes that thing to be done;
- any agreement, representation, warranty or indemnity by two or more Parties (including where two or more persons are included in the same defined term) binds them jointly and severally;
- (p) a rule of construction does not apply to the disadvantage of a Party because the Party was responsible for the preparation of this Agreement or any part of it;
- if a day on or by which an obligation must be performed or an event must occur is not a Business Day, the obligation must be performed or the event must occur on or by the next Business Day;
- (r) unless otherwise specified in this Agreement, a word defined in the Act has the same meaning in this Agreement;

- (s) headings are for ease of reference only and do not affect the interpretation of this Agreement; and
- (t) the recitals are part of this Agreement.

2. Planning Agreement Under the Act

2.1 The Parties agree that this Agreement is a planning agreement within the meaning of section 93F of the Act.

3. Application of this Agreement

- 3.1 This Agreement applies to:
 - (a) the Land (including the Road Land); and
 - (b) the Development.

4. Operation of this Agreement

- 4.1 This Agreement takes effect on its execution by the Parties but the Parties agree that the Developer is not required to make the Development Contribution in accordance with clause 6 of this Agreement unless and until such time as each of the following conditions precedent have been satisfied:
 - (a) a Construction Certificate is granted in relation to the construction of the Development; and
 - (b) the carrying out of the Development has commenced.

5. Application of s94, s94A and s94EF of the Act to the Development

- 5.1 This Agreement does not exclude the application of section 94EF of the Act to the Development.
- 5.2 This Agreement does not exclude the application of section 94 or 94A of the Act to the Development.
- To the extent that the application of section 94 of the Act is not excluded, the dedication of the Road Land to be provided in accordance with this Agreement is not to be taken into consideration by the consent authority in determining a development contribution under section 94 of the Act in relation to the Development and section 94(6) of the Act does not apply.

6. Development Contribution to be made under this Agreement

- 6.1 The Developer is to make the Development Contribution to Council in accordance with this Agreement.
- 6.2 The Developer is to dedicate the Road Land to Council at no cost to the Council and free of any encumbrances (other than existing encumbrances for services and utilities which are underground or new Services required for the Development) as a public road for road widening purposes, by the earlier of registration of a Strata Subdivision Certificate or the first Occupation Certificate for the Development.

6.3 The Developer will carry out the Works by the earlier of registration of a Strata Subdivision Certificate or the first Occupation Certificate for the Development.

7. Registration of this Agreement

- 7.1 The Developer represents and warrants that it is the registered proprietor of the Land.
- 7.2 The Developer will procure the registration of this Agreement on the relevant folios of the Register of Land in accordance with section 93H of the Act.
- 7.3 The Developer, at its own expense, will promptly, after this Agreement comes into operation, in accordance with clause 4.1, take all practical steps and otherwise do anything that Council reasonably requires to procure:
 - (a) the consent of each person who:
 - (i) has an estate or interest in the Land; or
 - (ii) is seized or possessed of an estate or interest in the Land; and
 - (b) the execution of any documents; and
 - (c) the production of the relevant duplicate certificates of title,

to enable the registration of this Agreement in accordance with this clause 7.

- 7.4 The Developer at its own expense, will take all practical steps, and otherwise do anything that Council reasonably requires:
 - (a) to procure the lodgement of this Agreement with the Registrar-General as soon as reasonably practicable after this Agreement is executed but in any event, no later than **30 Business Days** after that date; and
 - (b) to procure the registration of this Agreement by the Registrar-General in the relevant folios of the Register of Land as soon as reasonably practicable after this Agreement is lodged for registration.
- 7.5 This Agreement is to be removed from the Register of Land in accordance with clause 9 of this Agreement.

8. Manner of Delivery

- 8.1 A requirement to register any instrument, including this Agreement, on the Register of Land will be satisfied when the Developer provides to Council a copy of the relevant title showing the registration of the instrument or this Agreement.
- 8.2 The dedication of the Road Land will be taken to have been delivered for the purposes of this Agreement, when written notice of the registration on the Register of Land of a plan of subdivision bearing the statement of intention to dedicate the Road Land as a public road, is received by Council.

9. Removal from Register of Land

9.1 The Parties agree that this Agreement must be removed from the Register of Land (or any part of it) when the dedication of the Road Land by the Developer has been made in accordance with clause 8.2 of this Agreement.

- 9.2 Council agrees to do all things reasonably necessary to remove this Agreement from the Register of Land under the terms of this Agreement within **20 Business Days** of receipt of a written notice from the Developer requesting removal of this Agreement from the Register of Land.
- 9.3 For avoidance of doubt, the removal of this Agreement from the Register of Land under clause 9.1 does not constitute a release or discharge of the Parties from the obligations under this Agreement.
- 9.4 For the avoidance of doubt, this Agreement is to otherwise remain registered on the Register of Land for the community title scheme or the strata title scheme as the case may be, until clause 9.1 has been satisfied.

10. Dispute Resolution

- 10.1 If a Dispute arises between the Parties in relation to this Agreement, the Parties must not commence any Court or arbitration proceedings unless the Parties to the Dispute have complied with this clause 10, except where a Party seeks urgent interlocutory relief.
- 10.2 The Party wishing to commence the dispute resolution processes must give written notice (Notice of Dispute) to the other Party of:
 - (a) the nature of the Dispute;
 - (b) the alleged basis of the Dispute; and
 - (c) the position which the party issuing the Notice of Dispute believes is correct.
 - 10.3 The representatives of the Parties must promptly (and in any event within 15 Business Days of the Notice of Dispute) meet in good faith in an attempt to resolve the notified Dispute.
 - 10.4 The Parties may, without limitation:
 - (a) resolve the Dispute during the course of that meeting;
 - (b) agree that further material or expert determination in accordance with clause 10.7 about a particular issue or consideration is needed to effectively resolve the Dispute (in which event the Parties will, in good faith, agree to a timetable for resolution); or
 - (c) agree that the Parties are unlikely to resolve the Dispute and, in good faith, agree (subject to clause 10.4) to a form of alternative dispute resolution (including expert determination or mediation) which is appropriate for the resolution of the relevant Dispute.
- 10.5 If the Dispute is not resolved within 28 Business Days after the nominated representatives have met, either Party may give to the other a written notice calling for determination of the Dispute (Determination Notice) by mediation under clause 10.6 or by expert determination under clause 10.7.
- 10.6 If a Party gives a Determination Notice calling for the Dispute to be mediated:
 - (a) The Parties must agree to the terms of reference of the mediation within **5 Business Days** of the receipt of the Determination Notice (the terms shall include a requirement that the mediation rules of the Institute of Arbitrators and Mediators Australia (NSW Chapter) apply);

- (b) The mediator will be agreed between the Parties, or failing agreement within **5 Business Days** of receipt of the Determination Notice, either Party may request that the President of the Institute of Arbitrators and Mediators Australia (NSW Chapter) appoint a mediator;
- (c) The mediator appointed pursuant to this clause 10.5 must:
 - (i) have reasonable qualifications and practical experience in the area of the Dispute; and
 - (ii) have no interest or duty which conflicts or may conflict with his or her function as a mediator, he or she being required to fully disclose any such interest or duty before his or her appointment;
- (d) The mediator shall be required to undertake to keep confidential all matters coming to his or her knowledge by reason of his or her appointment and performance of his or her duties;
- (e) The Parties must within **5 Business Days** of receipt of the Determination Notice notify each other of their representatives that will be involved in the mediation (except if a resolution of Council is required to appoint a representative, Council must advise of the representative within **5 Business Days** of the resolution);
- (f) The Parties agree to be bound by a mediation settlement, and unless waived by the Parties, may only initiate judicial proceedings in respect of a Dispute which is the subject of a mediation settlement for the purpose of enforcing that mediation settlement; and
- (g) In relation to costs and expenses:
 - (i) each Party will bear its own professional and expert costs incurred in connection with the mediation; and
 - (ii) the costs of the mediator will be shared equally by the Parties unless the mediator determines that a Party has engaged in unreasonable behaviour in which case the mediator may require the full costs of the mediation to be borne by that Party.
- 10.7 If the Dispute is not resolved under clause 10.4 or clause 10.6, or the Parties otherwise agree that the Dispute may be resolved by expert determination, the Parties may refer the Dispute to an expert, in which event:
 - (a) the Dispute must be determined by an independent expert in the relevant field:
 - (i) agreed upon and appointed jointly by Council and the Developer; and
 - (ii) in the event that no agreement is reached or no appointment is made within **30 Business Days** of the agreement to refer the Dispute to an expert, appointed on application of a Party by the then President of the Law Society of New South Wales:
 - (b) the expert must be appointed in writing and the terms of the appointment must not be inconsistent with this clause 10.7;
 - (c) the determination of the Dispute by such an expert will be made as an expert and not as an arbitrator and will be in writing and contain the reasons for the determination;

- (d) the expert will determine the rules for the conduct of the process but must conduct the process in accordance with the rules of procedural fairness;
- (e) each party will bear its own costs in connection with the process and the determination by the expert and will share equally the expert's fees and costs; and
- (f) any determination made by an expert pursuant to this clause 10.7 is final and binding upon the Parties except unless:
 - (i) within **20 Business Days** of receiving the determination, a party gives written notice to the other party that it does not agree with the determination and commences litigation; or
 - (ii) the determination is in respect of, or relates to, termination or purported termination of this Agreement by any party, in which event the expert is deemed to be giving a non-binding appraisal.
- 10.8 If the Dispute is not finally resolved in accordance with this clause 10, then either Party is at liberty to litigate the Dispute.
- 10.9 Subject to any interlocutory order obtained under clause 10.1, the referral to or undertaking of a dispute resolution process under this clause 10 does not suspend the Parties' obligations under this Agreement.

11. Enforcement

- 11.1 If Council reasonably considers that the Developer is in breach of any obligation under this Agreement, it may give a written notice to the Developer:
 - (a) specifying the nature and extent of the breach;
 - (b) requiring the Developer to rectify the breach if Council reasonably considers it is capable of rectification; and
 - (c) specifying the period within which the breach is to be rectified being a period that is reasonable in the circumstances.
- 11.2 Without limiting any other provision of this Agreement, and subject to the dispute resolution provisions set out at clause 10 of this Agreement, the Parties may enforce this Agreement in a Court of competent jurisdiction.
- 11.3 For avoidance of doubt, nothing in this Agreement prevents:
 - (a) a party from bringing proceedings in the Land and Environment Court of New South Wales to enforce any aspect of this Agreement or any matter to which this Agreement relates; or
 - (b) Council from exercising any function under the Act or any other applicable Law relating to the enforcement of any aspect of this Agreement or any matter to which this Agreement relates.

12. Security

12.1 The Road Land is to be dedicated under clause 6 to Council as a public road and Works undertaken before the issue of the first Occupation Certificate for the Development or before the release of a strata plan for the Development. Council will not sign off on any Strata

Subdivision Certificate associated with the Development unless the Road Land dedication is incorporated in the plan of subdivision and the Works have been undertaken.

13. Assignment and Dealings

- 13.1 If, before this Agreement is registered on the relevant folios of the Register of Land, the Developer enters into an agreement with a third party (**Incoming Party**) to sell, transfer, assign or novate, encumber or similarly deal with its right, title or interest in the Land (if any) or rights or obligations under the terms of this Agreement (**Transaction**), the Developer may not complete that Transaction, unless before completion of the Transaction, the Developer:
 - (a) at no cost to Council, has first procured the execution by the Incoming Party of an agreement in favour of Council on the same terms as this Agreement as if the Incoming Party were a Party to this Agreement; and
 - (b) satisfies Council that the Developer is not in breach of its obligations under this Agreement at the time of completion of the Transaction.
- 13.2 The Parties agree that clause 13.1 of this Agreement does not operate in each of the following circumstances:
 - (a) where the Road Land has been dedicated to Council under clauses 6 and 8 of this Agreement;
 - (b) the Transaction is by way of a mortgage or charge; and
 - (c) if the Incoming Party (as that term is defined in clause 13.1 above) is acquiring an interest in the Land or part of the Land as a purchaser of one of more lots in a community scheme or a strata scheme (whether or not the community or strata scheme as the case may be, has been registered on the Register of Land) in which case the Developer may create and transfer that interest without requiring the Incoming Party to enter into an agreement with Council, and the interest so created and transferred will not be in breach of this Agreement.

14. Notices

- 14.1 Subject to clause 14.2, any notice given under or in connection with this Agreement (**Notice**):
 - (a) must be in writing and signed by a person duly authorised by the sender;
 - (b) must be addressed as follows and delivered to the intended recipient by hand, by prepaid post or by fax at the address or fax number below, or at the address or fax number last notified by the intended recipient to the sender after the date of this Agreement:
 - (i) to Council:

Attention: Mr Jamie Taylor

Address: 818 Pacific Highway, Gordon, NSW 2072; or

Locked Bag 1056, Pymble, NSW, 2073

Fax Number: (02) 9424 0880

(ii) to the Developer:

Attention: Deputy General Manager

Address: Suite 17.05, Level 17, 227 Elizabeth Street, NSW

2000, Sydney

Fax Number:

(c) is taken to be given and made:

- (i) in the case of hand delivery, when delivered;
- (ii) in the case of delivery by post, 3 Business Days after the date of posting (if posted to an address in the same country) or 7 Business Days after the date of posting (if posted to an address in another country); and
- (iii) in the case of a fax, on production of a transmission report by the machine from which the fax was sent that indicates the fax was sent in its entirety to the recipient's fax number; and
- (d) if under clause 14.1(c) a Notice would be taken to be given or made on a day that is not a Business Day in the place to which the Notice is sent, or later than 4 pm (local time), it is taken to have been given or made at the start of business on the next Business Day in that place.

14.2 Notices sent by email

- (a) A party may serve a Notice by email if the Notice:
 - (i) includes a signature block specifying:
 - (A) the name of the person sending the Notice; and
 - (B) the sender's position within the relevant party;
 - (ii) states in the body of the message or the subject field that it is sent as a Notice under this Agreement;
 - (iii) contains an express statement that the person sending the Notice has the authority to serve a Notice under this Agreement;
 - (iv) is sent to the email address below or the email address last notified by the intended recipient to the sender:
 - (A) to Council

Attention: Mr Jamie Taylor

Email: kmc@kmc.nsw.gov.au

(B) to the Developer

Attention:

Email:

(b) The recipient of a Notice served under clause 15.2(a) must:

- (i) promptly acknowledge receipt of the Notice; and
- (ii) keep an electronic copy of the Notice.
- (c) Failure to comply with clause 15.2(b) does not invalidate service of a Notice under this clause.

14.3 Receipt of Notices sent by email

- (a) A Notice sent under clause 14.2 is taken to be given or made:
 - (i) when the sender receives an email acknowledgement from the recipient's information system showing the Notice has been delivered to the email address stated above;
 - (ii) when the Notice enters an information system controlled by the recipient;
 - (iii) when the Notice is first opened or read by the recipient,

whichever occurs first.

(b) If under clause 15.3(a) a Notice would be taken to be given or made on a day that is not a Business Day in the place to which the Notice is sent, or later than 4 pm (local time), it will be taken to have been given or made at the start of business on the next Business Day in that place.

15. Explanatory Note

15.1 The Explanatory Note must not be used to assist in construing this Agreement.

16. Review and modification

- 16.1 This Agreement may be reviewed or modified and any review or modification of this Agreement will be conducted in the circumstances and in the manner determined by the Parties.
- No modification of this Agreement will be of any force or effect unless it is in writing and signed by the Parties to this Agreement.
- A party will not be in breach of this Agreement if it does not agree to an amendment to this Agreement requested by a Party in or as a consequence of the Review.

17. GST

- 17.1 The terms used in this clause 17 have the same meaning as provided for in the GST Law.
- 17.2 If a Supply under this Agreement is subject to GST, then:
 - (a) the Recipient of the Supply must pay, in addition to the other consideration payable or to be provided for the Supply, an additional amount equal to the GST; and
 - (b) the Recipient must pay the additional amount to the Supplier at the same time as the other consideration is paid.

17.3 The Recipient need not pay the additional amount under this clause 17 until the Supplier provides the Recipient a Tax Invoice.

18. General Provisions

18.1 Approvals and consents

Except where this Agreement expressly states otherwise, a Party may, in its discretion, give conditionally or unconditionally or withhold any approval or consent under this Agreement.

18.2 **Counterparts**

This Agreement may be executed in counterparts. All executed counterparts constitute one document. This Agreement may be executed by either of the Parties by duly executing a counterpart and forwarding a copy of the signed counterpart to the other Party. The last Party to sign its counterpart is to date the Agreement on page 1 in the space provided.

18.3 **Costs**

Council's costs of and incidental to the preparation and execution of this Agreement and any related documents and registration of same shall be borne by the Developer. The Developer shall be responsible to pay its own costs and any stamp duty arising from this Agreement or its preparation.

18.4 No merger

Except where this Agreement expressly states otherwise, the rights and obligations of the Parties under this Agreement do not merge on completion of any transaction contemplated by this Agreement.

18.5 Entire agreement

This Agreement contains everything to which the Parties have agreed in relation to the matters it deals with. No Party can rely on an earlier document, or anything said or done by another Party, or by a director, officer, agent or employee of that Party, before this Agreement was executed, except as permitted by Law.

18.6 **No fetter**

Nothing in this Agreement shall be construed as requiring Council to do anything that would cause it to be in breach of any of its obligations at Law, and without limitation, nothing shall be construed as limiting or fettering in any way the exercise of any statutory discretion or duty.

18.7 Representations and warranties

The Parties represent and warrant that they have power to enter into this Agreement and comply with their obligations under the Agreement and that entry into this Agreement will not result in the breach of any Law.

18.8 **Severability**

If the whole or any part of a provision of this Agreement is invalid or unenforceable in a jurisdiction it must, if possible, be read down for the purposes of that jurisdiction so as to be valid and enforceable. If however, the whole or any part of a provision of this Agreement is not capable of being read down, it is to be severed to the extent of the invalidity or unenforceability, without affecting the remaining provisions of this Agreement or affecting the validity or enforceability of that provision in any other jurisdiction.

18.9 Waiver

A Party does not waive a right, power or remedy if it fails to exercise or delays in exercising the right, power or remedy. A single or partial exercise by a Party of a right, power or remedy does not prevent another or further exercise of that or another right, power or remedy. A waiver of a right, power or remedy must be in writing and signed by the Party giving the waiver.

18.10 Relationship

This Agreement does not create a relationship of employment, trust, agency or partnership between the Parties.

18.11 Governing Law

This Agreement will be governed by and construed in accordance with the Law for the time being in force in New South Wales and the Parties, by entering into this Agreement, are deemed to have submitted to the non-exclusive jurisdiction of the Courts of that State.

18.12 Exercise of rights

A Party may exercise a right, at its discretion and separately or concurrently with another right.

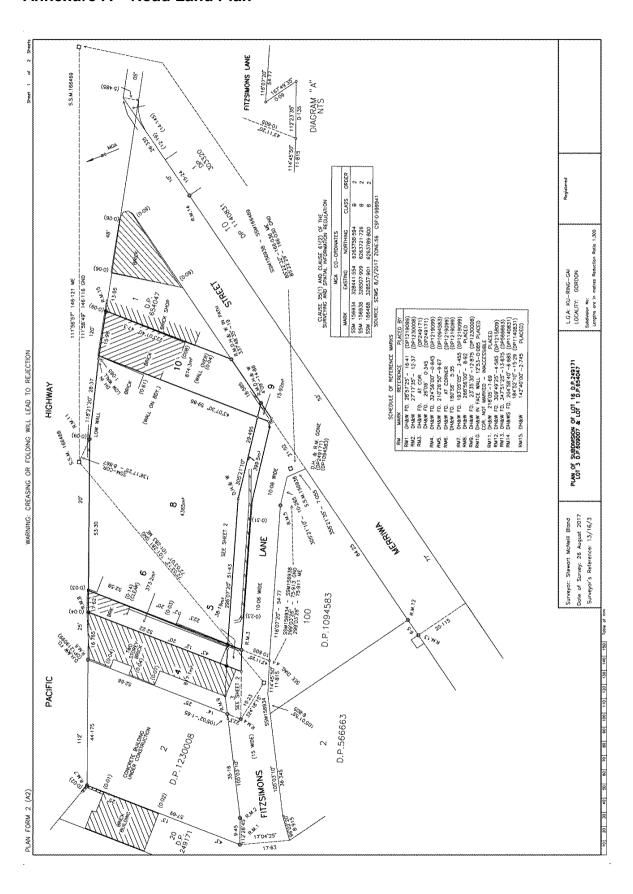
Executed as an agreement:

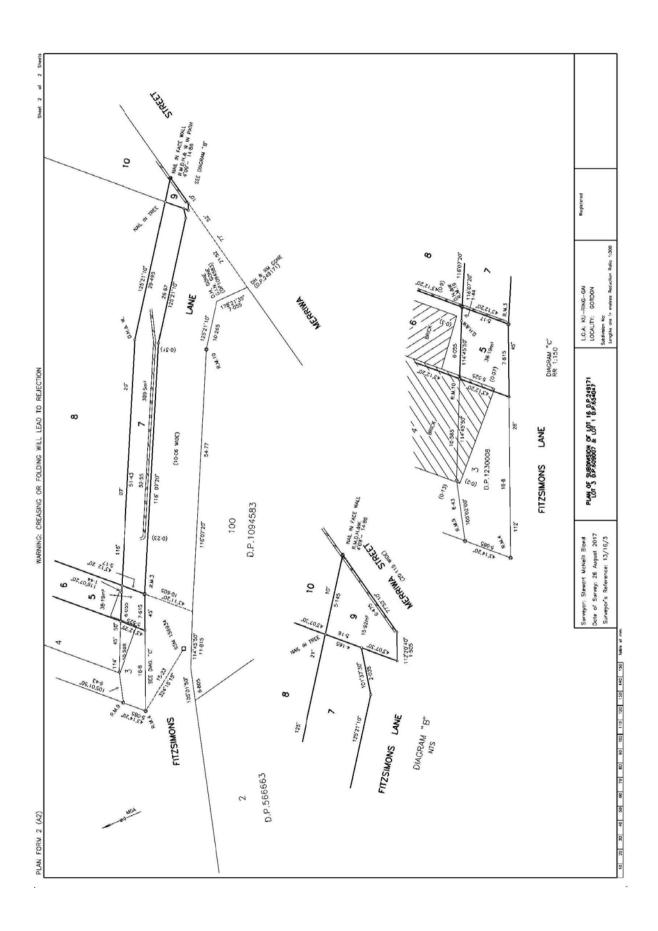
The Common Seal of Ku-ring-gai Council was affixed on theday of2017 pursuant to the resolution of the Council made on theday of2017 in the presence of :	
	Signature of General Manager
	Name (BLOCK LETTERS)
	Signature of Mayor
	Name (BLOCK LETTERS)
Executed by Prime Gordon Pty Ltd ACN 165 266 789 in accordance with Section 127 of the Corporations Act 2001 (Cth))))

Signature of authorised person	Signature of authorised person
Office held	Office held
Name of authorised person (BLOCK LETTERS)	Name of authorised person



Annexure A – Road Land Plan





Environmental Planning and Assessment Regulation 2000 (Clause 25E)

Explanatory Note

Draft Planning Agreement

The purpose of this explanatory note is to provide a summary of the proposed planning agreement (PA) prepared jointly between Ku-ring-gai Council and the Developer under s93F of the Environmental Planning and Assessment Act 1979 (the Act).

This explanatory note has been prepared as required by clause 25E of the *Environmental Planning* and Assessment Regulation 2000.

1. Parties

- a. Ku-ring-gai Council (Council)
- **b.** Prime Gordon Pty Ltd (**Developer**)

2. Description of Subject Land

Land being Lot 16 in Deposited Plan 249171, Lot 1 DP 654047 and Lot 3 DP 609007 and known as 870-898 Pacific Highway, Gordon, New South Wales.

3. **Description of Development**

The proposed development will comprise demolition of the existing buildings on the Land and the construction of a mixed use development comprising three buildings, 147 residential units, retail space, basement parking and landscaping works to be carried out generally in accordance with the Development Consent.

4. Summary of Objectives, Nature and Effect of the Draft Planning Agreement

The Planning Agreement provides for the dedication to the Council and at no cost to the Council of approximately 453.61m² of the Land to widen Fitzsimons Lane and associated works. The Local Centres Development Control Plan (Gordon Local Centre Precinct G4 Mixed Use) precinct plan provides for the widening of Fitzsimons Lane to 15 metres at this site and other adjoining sites towards Merriwa Street.

The widening of Fitzsimons Lane will provide better access and facilitate the activation of Fitzsimons Lane to become a street with active uses including small retail facilities, cafes or corner stores to meet the needs of employees and residents in the precinct.

The Planning Agreement is a contractual relationship arising out of an offer and condition of consent between Council and the Developer. The Planning Agreement requires the Developer to comply with certain requirements including registration of the Planning Agreement on the title of the Land and the dedication to Council to be finalised prior to an occupation certificate or subdivision certificate issuing for the development.

The Agreement does not exclude the application of sections 94, 94A or 94EF of the Act to the Development and the Development Contribution under this Planning Agreement is not to be taken into consideration in determining any development contribution under s94 of the Act.

The Agreement contains a number of standard provisions including in relation to dispute resolution and enforcement.

5. Assessment of the Merits of the Draft Planning Agreement

5.1 The Planning Purposes Served by the Draft Planning Agreement

In accordance with section 93F(2) of the *Environmental Planning and Assessment Act 1979*, the Planning Agreement facilitates the following public purposes:

- the provision of public amenities (public footpath with embellishments); and
- the provision of infrastructure relating to land.

5.2 How the Draft Planning Agreement Promotes the Objects of the *Environmental Planning and Assessment Act* 1979

The dedication of the land and associated works will encourage:

- the proper management and development of an urban precinct which will promote economic welfare of the community;
- the promotion and co-ordination of the orderly and economic use and development of land; and
- the provision of land for public purposes.

5.3 How the Draft Planning Agreement Promotes the Public Interest

The provision of the dedication of land and associated works required under the Planning Agreement will promote the objects of the Act, in particular:

- 5(a)(ii) the promotion and co-ordination of the orderly and economic use and development of land; and
- 5(a)(iv) the provision of land for public purposes.

5.4 How the Draft Planning Agreement Promotes the Council's Principles for Local Government

The dedication of the land and associated works are in accordance with the Council's adopted planning policies and demonstrates effective planning and decision making which is providing the best value for residents and rate payers. Council is carrying out part of its functions to achieve desired outcomes and continuous improvement. Council is also managing land and assets so that current and future local community needs can be met in an affordable way. The dedication of the land at no cost to the Council assists with the principles of sound financial management.

5.5 Whether the Draft Planning Agreement conforms with the Authority's Capital Works Program

The dedication of the land and associated works consistent with the Council's plans for upgrading Fitzsimons Lane which will form part of the Council's future capital works program.

The Impact of the Draft Planning Agreement on the Public or Any Section of the Public The dedication of the land and associated works will have a positive impact on the members of the public and as Fitzsimons Lane is activated there will be a positive impact for employees and residents in the immediate urban precinct.

5.7 Whether the Draft Planning Agreement specifies that certain requirements of the Agreement must be complied with before a construction certificate, occupation certificate or subdivision certificate are issued

Yes, as detailed above in relation to dedication of the land to Council and delivery of associated works prior to an occupation certificate or subdivision certificate issuing for the development, this is specified in the Agreement.

This explanatory note is not to be used to assist in construing the Planning Agreement